**IRREVOCABLE CORPORATE PURCHASE ORDER - ICPO**

Date: [Date: ]

Ref/ No: [Reference number: ]

To: Los Nicas Distributors, Inc.

Attn: Victor Lopez, Owner/President

We, [ company name ], of [address and country], situated at the above address acting with full corporate responsibility as the BUYER, hereby submit our **R**eady, **W**illing and **A**ble to purchase the product as illustrated below and are the legal signatory with full corporate power to produce the acceptable banking instruments to activate a valid sales contract between ourselves and your company.

**COMMODITY:** CANE SUGAR ICUMSA 45 BRAZIL ORIGIN

**SPECIFICATION:**

|  |  |
| --- | --- |
| **WHITE REFINED CANE SUGAR ICUMSA 45 - FIT FOR HUMAN CONSUMPTION** | |
| POLARITY AT 20 DEG. CENT. | 99.80 % Minimum |
| SULPHATED ASH CONTENT: | 0.04% Maximum by Weight |
| MOISTURE: | 0.04% Maximum by Weight |
| SOLUBILITY: | 100% Dry & free flowing |
| GRANULOMETRY: | Fine |
| COLOR: | Sparkling White. Maximum, 45 ICUMSA |
| RADIATION: | Normal w/o presence of Cesium or Iodine: Certified |
| SEDIMENT: | None |
| SMELL: | Free of any odor |
| REDUCING SUGAR: | 0.05 % Maximum by Weight |
| SO2: | 20 PPM Maximum |
| SUBSTANCE: | Solid, Crystal |
| MAGNETIC PARTICLES: | Mg / kg 4. Maximum |
| MAX AS: | 1 PPM |
| MAX PS: | 2 PPM |
| MAX CU: | 3 PPM |
| ICUMSA: | MAX. 45 ICUMSA, Attenuation Index Units Method # 4-1978 |
| HPN STAPH AUREUS: | NIL |
| MOLD & YEAST UFC / 10G | 10 MAXIMUM CUBED |
| POISoNOUs: | Phytosanitary Certificate |
| seed / husks: | of no radiation, no virus, no insect pats, no poisonous matter and non genetic and is suitable for human consumption |

**ORIGIN :** Brazil

**TOTAL QUANTITY :** [total qty]

**QUANTITY PER MONTH :** [qty per month]

**PACKAGING :** The goods will be packed in 50 kg bags.

**DESTINATION PORT :** The destination shall be port of [Port name]

**Price :** Price per Metric Ton of the Product shall be USD [price] per metrictonCost, Insurance and Freight (CIF)

**Contract value :** Total contract value is USD [total value]

**MODE OF PAYMENT :** SBLC (MT760) as guarantee for [Spot/One month’s] value, issued or fully confirmed by Top 50 bank. Payment by TT (MT103) against B/L and SGS Certificate of Weight and Analysis per shipment at Port of Loading.

**INSPECTION :** SGS by seller at loading port.

**Delivery period :** 45/55 DAYS after verification and acceptance of the payment instrument

**PERFORMANCE BOND :** 2% out of one month value (for 12 month contracts)

Procedure:

1. Buyer issues ICPO with full banking details.
2. The Seller will present the draft contract for acceptance by the Buyer. Contract goes through normal negotiation and validation period.
3. Buyer returns the draft contract by exchanging it by facsimile or Email attachment, duly signed and sealed, within 3 working days, the draft copy will be deemed legal until hard copies exchanged.
4. Buyer’s Bank issues SBLC using SWIFT MT760 open for full contract period to be received at Seller’s Bank within 3 (three) working days.
5. Seller’s Bank issues to Buyer’s Bank POP (SWIFT MT799) and 2% PB (SWIFT MT760) of one month’s value.

**BUYER’S BANKING INFORMATION: BUYER’S CORRESPONDING BANKING (TOP-50):**

BANK NAME: [ bank name ]BANK NAME: [ bank name ]

BANK ADDRESS: [ bank address ] BANK ADDRESS: [ bank address ]

[bank address ] [bank address ]

[ bank address ] [ bank address ]

BANK CODE: [bank code ] BANK CODE: [bank code ]

BRANCH CODE: [branch code ] BRANCH CODE: [branch code ]

ACCOUNT NO: [account no. ] ACCOUNT NO: [account no. ]

ACCOUNT NAME: [account name] ACCOUNT NAME: [account name]

IBAN: [ IBAN ] ID CUSTOMER: [ id customer ]

SWIFT CODE#: [swift code# ] SWIFT CODE#: [swift code# ]

BANK OFFICER: [bank officer ] BANK OFFICER: [bank officer ]

TELEPHONE BANK: [telephone ] TELEPHONE Nº: [telephone ]

FAX NUMBER: [ fax ] FAX NUMBER: [ fax ]

E-MAIL: [ email ] E-MAIL: [ email ]

Signature: [ signature ] [ seal ]

Printed Name: [printed name ]

Title: [title ]

Contact: [telephone ]

Email: [email ]